



ECONOMIC REFORMS IN KHOREZM REGION AT A NEW STAGE OF DEVELOPMENT OF UZBEKISTAN

Sanjarbek Davletov

Doctor of Historical Sciences, UrSU, Urgench, Uzbekistan

Kamronbek Davlatov

Student, University of World Economy and Diplomacy, Tashkent, Uzbekistan

ANNOTATION

This article analyzes the process of economic reforms in Khorezm region at the current stage of development of Uzbekistan. It reflects the changes in the regional economy on the basis of the tasks set during the visit of President Sh. Mirziyoyev to the region.

KEYWORDS: Action strategy, reforms, economy, modernization, investment, projects.

INTRODUCTION

During the years of independence, the consistent development of our country has laid the foundation for great changes in Khorezm region. Large-scale creative work, promising investment projects have been implemented in cities and districts. The ultimate goal of the "Action Strategy for the five priority areas of development of the Republic of Uzbekistan in 2017-2021" was to further increase the effectiveness of reforms in the country, create conditions for comprehensive development of the state and society, modernize the country and liberalize all spheres of life.

RESEARCH METHODOLOGY

The study used historical-comparative, systematization, principles of objectivity, statistical research methods.

ANALYSIS AND RESULTS

At a pre-election meeting in Shovot district on November 11, 2016, President of the Republic of Uzbekistan Sh. Mirziyoyev outlined specific plans for modernization of the economy of Khorezm region, as well as further development of agriculture, textiles, medicine, tourism, arts and other sectors. Practical work on the implementation of these issues was launched in the region as soon as possible, and significant positive changes began to be achieved in a short period of

time. In two years, all sectors of the region received a total of 1.6 trillion soums from all sources [2].

During the visit of the President to Khorezm region on January 27-28, 2017, specific proposals were made on the construction of a railway to Khiva and the organization of transportation of foreign and domestic tourists by high-speed trains "Afrosiyob", as well as electric trains.

The city of Khiva plays a significant role in this process in the development of tourism in the region. In accordance with the Resolution of the President of the Republic of Uzbekistan dated May 4, 2017 No PP-2953 "On the program of integrated development of tourism potential of Khorezm region and the city of Khiva for 2017-2021", a number of promising projects have been launched in this regard. Over the years, modern hotels have been built in Urgench and Khiva, and the number of beds has been increased. The range of services for domestic and foreign tourists is expanding and the quality is improving. Historical monuments in Khiva are being gradually restored. Another convenience for tourists and visitors was the laying of railway tracks from Urgench to Khiva and the construction of a railway station in the ancient city.

During the visit of the President to the region on October 14-15, 2017, a number of tasks were identified to develop the region's economy,



restructure industry and agriculture, build social facilities and improve infrastructure and living standards. Based on these tasks, a number of enterprises and small businesses have been established in the region, and large-scale creative work has been carried out. Promising projects have been launched in industry, transport, agriculture, tourism, education and other areas.

During the next visit of the President to the region on November 29-30, 2018, he got acquainted with the ongoing reforms. In 2018, 312 investment projects were implemented in the region and new enterprises were launched. In particular, the conditions and opportunities created for small businesses have begun to lay the groundwork for entrepreneurs to implement new projects.

In accordance with the Decree of the President of the Republic of Uzbekistan dated February 6, 2018 "On measures for the implementation of state property objects to business entities and the creation of small industrial zones in the Khorezm region" [1], small industrial zones have been established in Urgench city and Shovot, Khiva, Urgench, Khazarasp regions.

In 2020, another 143.6 hectares of land were allocated for the expansion of the Khazarasp free economic zone, bringing the total land area of the free economic zone to 550 hectares. To date, in the areas of the free economic zone, the value is 30 million. A total of 14 projects worth 790 US dollars were implemented and 790 new jobs were created. Currently, in the territory of the free economic zone worth is 277.4 million. Work is underway to implement 5 projects worth \$1 billion. In particular, the total cost of the project, which is being implemented in cooperation with Malaysia, is \$ 250 million. A US \$ 1 million caustic soda and liquid chlorine production project is underway.

According to the instructions given by the President during his visit to Khorezm region on March 12-13, 2020, 2,555 investment projects will be implemented in 2020, amounting to 4 trillion soums. 675 billion UZS were invested. In particular, the Khazarasp Tekstil enterprise has launched a project to produce 9.0 thousand tons of yarn a year with investments of 87.0 billion soums and created 150 new jobs.

6.6 billion soums to be invested in Nurmuhammad Islam Obod enterprise in Tuprakkala district 10 million soums a year due to disbursement of funds launched a project to produce a pair of disposable medical gloves and created 50 new jobs; At the enterprise "Gardens Khorezm" in Khanka district 165.0 billion soums were invested. Due to the disbursement of funds, a greenhouse complex was launched on an area of 7 hectares and 54 new jobs were created.

In Yangiariq district, where the share of industrial enterprises is low, the value is 117.0 billion soums. Production of textile products at Yanteks Invest worth 40.0 billion soums in Yangibazar district. The Kamoliddin A farm has built a textile enterprise worth 37.0 billion soums in Kushkupir district. UZS "Kushkupir Parranda" has launched production enterprises for the production of mixed fodder for poultry and processing of poultry meat. In the direction of modern greenhouses, which are becoming a driver industry in the region, 212 hectares of modern greenhouses of hydroponic type were put into operation [5].

Resolution of the President of the Republic of Uzbekistan dated August 17, 2020 No PP-4810 "On measures to develop entrepreneurship and increase its investment attractiveness in Khorezm region" [3] more efficient use of existing industrial and production potential of the region, organization of new production facilities, opened up new opportunities for attracting investments and improving infrastructure, creating new jobs and increasing the income of the population in the region. According to the resolution, the total cost of the project in Khorezm region in 2020-2022 is 2.2 trillion soums. Address list of 84 investment projects worth 516.8 million soums and the total cost of 516.8 million soums in Khorezm region. The list of 26 promising investment projects' cost \$ 1 billion has been approved.

On the basis of the tasks set by the President during his next visit to Khorezm region on December 12-13, 2020, the priorities of socio-economic development of the region were identified. In his Address to the Oliy Majlis and the people of Uzbekistan on December 29, 2020, the President spoke about the prospects for the development of transport and communication systems and the electrification of the Bukhara-Miskin-Urgench railway. This project will create an opportunity to launch modern high-speed trains to Khorezm region, which has a huge tourist potential.

Active investment policy that contributes to sustainable economic development is one of the most important conditions for achieving. In order to attract foreign direct investment to the region and develop trade and economic relations, a delegation of regional leaders and entrepreneurs visited Russia, China, Turkey, Malaysia, Belarus and other countries. As a result, important export contracts and agreements on the implementation of major investment projects were signed.

As a result, the number of enterprises with foreign capital in Khorezm region increased from 36 in 2016 to 186 in 2020. Within the framework of projects with foreign capital, \$ 136.6 million of foreign direct investment was used. Despite the



difficulties of the pandemic, the region's exports amounted to 173.7 million. USD, an increase of 202% compared to 2019, more than 61 new enterprises were involved in export activities.

CONCLUSION

Today, the people of Uzbekistan, under the leadership of President of the Republic of Uzbekistan Sh.Mirziyoyev, are building a new Uzbekistan based on the idea of "From national revival to national uplift." At the current stage of development of our country, significant changes have taken place in Khorezm region. Including:

Foreign investment is being actively involved in the development of regional industry and agriculture. In a short period of time, a number of high-ranking guests visited the region. Visits of foreign delegations have played an important role in attracting investment to the region. In 2018 alone, 51 joint ventures were launched with investments from Russia, South Korea, Turkey and other countries.

The attention paid to small businesses throughout the region, the conditions and opportunities created for them create the basis for entrepreneurs to implement new projects. The establishment of small industrial zones in the city of Urgench, Shovot, Khiva, Urgench, Khazarasp districts of the region is noteworthy in that it is aimed at turning Khorezm into one of the centers of industry and production.

A number of programs have been implemented to increase the tourism potential of the region, in particular, the Nurullaboy and Ulli Hovli complexes have been completely restored and turned into tourist centers. In Khiva district, Karakul and in Bagat district, Kalajikkala tourist centers have been established. More than 50 hotels have been launched in the region.

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